



Ontario Investing Over \$1.8 Billion to Build More Homes

New housing-enabling infrastructure funding will help municipalities get shovels in the ground

NEWS

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Thunder Bay - Atikokan — MPP Kevin Holland is pleased to announce that today, the Ontario government is investing more than \$1.8 billion in housing-enabling infrastructure funding to help build at least 1.5 million homes by 2031.

This funding includes \$1 billion for the new Municipal Housing Infrastructure Program and \$625 million more for the <u>Housing-Enabling Water Systems Fund</u>, bringing its total funding to \$825 million.

This new funding complements existing and ongoing provincial investments in housing- and community-enabling infrastructure, including the \$1.2 billion Building Faster Fund, the original \$200 million investment in Housing-Enabling Water Systems Fund and the investment of nearly \$2 billion for the Ontario Community Infrastructure Fund since 2021–22.

"This significant investment of over \$1.8 billion in housing-enabling infrastructure funding will help our communities have the essential infrastructure in place to facilitate growth. It allows us to expedite construction and expand our vibrant communities across Ontario," **said Kevin Holland**, **MPP for Thunder Bay - Atikokan.** "This critical investment demonstrates that our government is listening to our communities and stakeholders by taking decisive steps to provide municipalities with the resources they need to build more homes faster."

The government is giving municipalities the tools they need to build more homes faster and tackle the affordability crisis that is pricing too many people, especially young families and newcomers, out of the dream of homeownership.

In partnership with municipalities, Ontario will continue working hard to unlock housing opportunities and support growing communities. The province continues to call on the federal government to pay its fair share and help fund housing-enabling infrastructure investments, and support vibrant, growing communities.