

## **Thunder Bay Pulp & Paper Welcomes Provincial Commitment to Forest Sector**

*3-year Biomass Program Funding Key to Jobs in Northwestern Ontario*

**Thunder Bay, ON** – Thunder Bay Pulp and Paper (TBPP) today praised Ontario’s Provincial Government announcement of a new, \$60 million commitment to the Forest Biomass Program.

“This is exactly the kind of initiative and public-private partnership that will support people throughout the forest supply chain, and a strong statement by our provincial government that we intend to compete and win in this vital sector for Ontario,” said Kent Ramsay, President of Thunder Bay Pulp and Paper and longtime forestry industry leader. “Our hundreds of employees here at Thunder Bay Pulp and Paper are working to strengthen and grow a world-class mill, and thus we understand how important this announcement is for our industry.”

“We are proud to drive our economy forward and do so in a way that underscores our commitment to environmental stewardship. These dollars will help us and others make that happen in the years to come,” said Ramsay.

Ramsay singled-out local MPP Kevin Holland for his steadfast advocacy and support of the sector, and particularly his work on this provincial program.

“Kevin understands the broad and vital economic impact of the forest sector, and of a large anchor biorefinery, pulp and paper mill like TBPP,” says Ramsay. “He worked with Ministers Smith, Rickford and Pirie to advocate for this program to become a long-term initiative – and our region will benefit greatly from that.”

Last month, Ministry of Natural Resources and Forestry Minister Graydon Smith was at TBPP to announce an investment in TBPP’s electrical infrastructure as part of the funding from the pilot funding under the Forest Biomass Program.

“The Thunder Bay Mill has been a landmark of Northwestern Ontario for a century,” says Ramsay. “We are proud of our legacy and confident in what the future holds. To know that our government has our back and wants to help us succeed with real policy change and steadfast financial commitment is a great thing. It will benefit thousands of people across Ontario.”

***About Thunder Bay Pulp & Paper***

In August 2023 TBPP was formed by Atlas Holdings to further the legacy of the Mill, recognizing Thunder Bay's historic and unique position in Ontario and the broader pulp and paper industry. The company produces high-quality, pulp, paper, and green energy products by processing raw materials from across Ontario's north, it is an integral part of the sector's ecosystem and a critical piece of infrastructure to Thunder Bay – and has evolved into a biorefinery with the value-added products it makes (like Crude Tall Oil – currently in high demand as an additive to biofuels).

***Media Contact:***

atlasholdingsllcmedia@crestviewstrategy.com